

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 June 2010

	Note	2010 \$	2009 \$
Cash from operating activities:			
Payments to suppliers and employees		(284,547)	(202,752)
Interest received		5,972	12,011
Net cash provided by (used in) operating activities	16	(278,575)	(190,741)
Cash flows from investing activities:			
Proceeds from sale of listed securities		87,869	-
Development expenditure		(203,801)	(5,512)
Net cash provided by (used in) investing activities		(115,932)	(5,512)
Cash flows from financing activities:			
Net proceeds from issue of shares		1,159,687	-
Net cash provided by (used in) financing activities		1,159,687	-
Other activities:			
Net increase (decrease) in cash held		765,180	(196,253)
Cash at beginning of financial year		176,756	373,009
Cash at end of financial year	3	941,936	176,756

The Statement of Cash Flows is to be read in conjunction with the accompanying notes to and forming part of the financial report.