

**Integrated Resources Group Limited**  
ABN 23 080 939 135

**Appendix 4D**  
**Half Year Report**  
**For the Half-Year ended 31 December 2009**  
**(previous corresponding period: Half-Year ended 31 December 2009)**

**Results for Announcement to the Market**

	<b>Changes from Previous Corresponding Period</b>			<b>\$A'000</b>
Revenues from ordinary activities	Down	89%	to	1
Loss from ordinary activities after tax attributable to members	Down	21%	to	(147)
Loss for the period attributable to members	Down	21%	to	(147)

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
Interim dividend recommended but not provided for	NIL ¢	NIL ¢
Previous corresponding period interim dividend	NIL ¢	NIL ¢
Record date for determining entitlements to the dividend	NIL ¢	NIL ¢

Refer to the attached announcement and interim financial report for further information on the results for the half-year ended 31 December 2009. This information should be read in conjunction with the Company's most recent annual financial report and company announcements.

<b>Net Tangible Asset (NTA) Backing</b>	<b>Current period</b>	<b>Previous Corresponding Period</b>
Net tangible asset backing per ordinary security	0.00059	0.00168

This report is based on the consolidated half-year financial report which has been subject to a review. There are no audit disputes or qualifications. AASB standards, other authoritative pronouncements and Urgent Issues Group Interpretations have been used in compiling the information in this Appendix 4D.



John Smith  
**Company Secretary**

**Dated:** 25<sup>th</sup> February, 2010

**Place:** Sydney

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**INTEGRATED RESOURCES GROUP LIMITED**

ABN 23 080 939 135

**INTERIM FINANCIAL REPORT  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2009**

## DIRECTORS' REPORT

Your directors submit the financial statements of the economic entity for the half-year ended 31 December 2009.

### Directors

The names of directors who held office during or since the end of the half-year:

<b>Mr. Timothy J Moore</b>	Chairman
<b>Mr. Richard Daniell</b>	Director
<b>Mr. Glenn Parker</b>	Director

### Review of Operations

Net results for the six months amounted to a loss of \$147,000 attributable to the members compared to a loss of \$187,000 for the same period last year. Included in this half year result was a one off write off of \$34,000 which represented the bringing to account of a negative reserve relating to the previous restatement of equity investments held for re sale in accordance with accounting standards, which were disposed of during the half year.

It was announced during the half year that the Company's Board had decided to concentrate the Company's efforts towards the 100% owned exploration tenements surrounding Lyndon Station in the Gascoyne region of Western Australia.

After originally applying for the Lyndon Station tenement E08/1880 and conducting the mapping and sampling, the Board felt that following research, the surrounding area had further potential and applied for the two additional contiguous tenements (E08/2022 and E08/2066) which took our total holding to some 445 square kilometers and covering nine old gold workings in the region that have not been explored by modern techniques (refer map).

The Lyndon area and the Company's tenements stand out on the regional distribution of mineralisation as a cluster of gold occurrences in a region dominated by base metal mineralisation. The nearest significant high grade gold mineralisation is at Star of Mangaroon only 50 km. to the southeast.

### The Future

The Company announced during the half year that it was recognised that a capital raising in some form may be necessary in the first quarter of 2010 to extract the full potential from the Lyndon Station tenements. On the 28<sup>th</sup> January 2010 a Share Purchase Plan was announced to the market. It was stated that these new funds will be used on further mapping and sampling, geophysical surveys, heritage surveys and comprehensive drill programs throughout the tenements on the old gold workings and the potential hydrothermal alteration system (the skarn).

The old records and recent sampling at Lyndon Station Gold Mine (reported 14/9/2009) confirm the high grade gold pedigree of the prospects in the Company's tenements. The prospects are valid targets for low tonnage high grade gold deposits.

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INTEGRATED RESOURCES GROUP LIMITED

ABN 23 080 939 135

DIRECTORS' REPORT (Continued)


**Lead auditor's independence declaration under Section 307C of the Corporations Act 2001**

The lead auditor's declaration is set out on page 3 and forms part of the directors' report for the half year ended 31 December 2009.

**Rounding of Amounts**

The economic entity has applied the relief available to it in ASIC Class Order 98/100 and accordingly certain amounts in the financial report and the directors' report have been rounded off to the nearest \$1,000.

This report is signed in accordance with a resolution of the Board of Directors.



Timothy J Moore  
Chairman



Richard Daniell  
Director

**Dated:** 25<sup>th</sup> February, 2010

**Place:** Sydney

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**Integrated Resources Group Limited**

In accordance with section 307C of the corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Integrated Resources Group Limited.

As lead audit partner for the review of the financial statements of Integrated Resources Group Limited for the half-year ended 31 December 2009, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

**DUNCAN DOVICO CHARTERED ACCOUNTANTS**



ROSEMARY MEGALE

Partner

**Dated:** 25<sup>th</sup> February, 2010

**Place:** Sydney

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INTEGRATED RESOURCES GROUP LIMITED  
ABN 23 080 939 135

STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	31 Dec 2009 \$'000	31 Dec 2008 \$'000
Revenue	-	-
Other revenue	1	9
Operating expenses	(114)	(173)
Other expenses	(34)	(23)
	<hr/>	<hr/>
Profit / (loss) before income tax	(147)	(187)
Income tax benefit / (expense)	-	-
	<hr/>	<hr/>
Profit / (loss) for the half year	(147)	(187)
	<hr/>	<hr/>
Other Comprehensive Income	-	-
	<hr/>	<hr/>
Other comprehensive income for the half year net of tax	-	-
	<hr/>	<hr/>
Total comprehensive income for the half year	(147)	(187)
	<hr/>	<hr/>
Basic earnings per share (cents per share)	(0.04)	(0.05)
Diluted earnings per share (cents per share)	(0.04)	(0.05)

The accompanying notes form part of these financial statements.

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**INTEGRATED RESOURCES GROUP LIMITED**

ABN 23 080 939 135

**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2009**

	31 Dec 2009 \$'000	30 Jun 2009 \$'000
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	148	177
Receivables	15	17
Available for sale financial assets	-	75
Other current assets	-	2
<b>TOTAL CURRENT ASSETS</b>	<b>163</b>	<b>271</b>
<b>NON-CURRENT ASSETS</b>		
Exploration and evaluation assets	73	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>73</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>236</b>	<b>271</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	127	99
<b>TOTAL CURRENT LIABILITIES</b>	<b>127</b>	<b>99</b>
<b>NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>127</b>	<b>99</b>
<b>NET ASSETS</b>	<b>109</b>	<b>172</b>
<b>EQUITY</b>		
Issued capital	26,212	26,174
Reserves	-	(46)
Retained earnings / (accumulated losses)	(26,103)	(25,956)
<b>TOTAL EQUITY</b>	<b>109</b>	<b>172</b>

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED

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STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2009

	Share Capital		Retained Profits/ (Losses)	
	Ordinary	Reserves	(Losses)	Total
	\$'000	\$'000	\$'000	\$'000
<b>Balance at 1 Jul 2008</b>	26,174	(50)	(25,290)	834
Shares issued during the year	-	-	-	-
Profit / (loss) attributable to members of the company	-	-	(187)	(187)
Revaluation increment	-	23	-	23
Sub-total	26,174	(27)	(25,477)	670
Dividends paid or provided for	-	-	-	-
<b>Balance at 31 Dec 2008</b>	26,174	(27)	(25,477)	670
<b>Balance at 1 Jul 2009</b>	26,174	(46)	(25,956)	172
Shares issued during the year	38	-	-	38
Profit / (loss) attributable to members of the company	-	-	(147)	(147)
Revaluation increment	-	46	-	46
Sub-total	26,212	-	(26,103)	109
Dividends paid or provided for	-	-	-	-
<b>Balance at 31 Dec 2009</b>	26,212	-	(26,103)	109

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED

ABN 23 080 939 135

STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	31 Dec 2009 \$000	31 Dec 2008 \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	-	-
Payments to suppliers and employees	(43)	(220)
Dividends received	-	-
Interest income	1	7
Income tax paid	-	-
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(42)	(213)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for exploration and evaluation	(73)	(6)
Proceeds from sale of listed securities	48	-
(	<hr/>	<hr/>
	(25)	(6)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	38	-
	<hr/>	<hr/>
Net cash provided by (used in) financing activities	38	-
Net increase (decrease) in cash held	(29)	(219)
Cash at <b>1 July</b>	177	374
	<hr/>	<hr/>
Cash at <b>31 December</b>	148	155
	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

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**INTEGRATED RESOURCES GROUP LIMITED**

**ABN 23 080 939 135**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
HALF-YEAR ENDED 31 DECEMBER 2009**

**NOTE 1: GENERAL INFORMATION**

Integrated Resources Group Limited is a public company listed on the Australian Stock Exchange (trading under the symbol 'IRG'), incorporated and operating in Australia.

Integrated Resources Group Limited's registered office and its principal place of business are as follows:

**Registered office**

Suite 305  
Level 3 10-12 Clarke Street  
CROWS NEST NSW 2065

**Principal place of business**

Level 11  
54 Miller Street  
NORTH SYDNEY NSW 2060

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

The half-year financial report is a general purpose financial report which has been prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial reports.

**Basis of preparation**

The half-year financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The company is a company of the kind referred to ASIC Class Order 98/0100, dated 10 July 1998, and in accordance with that Class Order amounts in the financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-yearly financial report are consistent with those adopted and disclosed in the company's 2009 financial report for the financial year ended 30 June 2009. No accounting policies have changed as a result of new or revised accounting standards which became operative for the annual reporting period commencing 1 July 2009.

Accordingly, this report is to be read in conjunction with the annual financial report for the year ended 30 June 2009 and any public announcements made by *Integrated Resources Group Limited* during the half-year in accordance with continuous disclosure requirements of the *Corporations Act 2001*.

**NOTE 3: DIVIDENDS**

No dividends have been declared for the period under review.

**NOTE 4: EVENTS SUBSEQUENT TO BALANCE SHEET DATE**

On 28 January 2010 the company announced the commencement of a Share Purchase Plan ("SPP") as part of its capital raising activities. The SPP provides each shareholder with the option of subscribing for up to \$10,000 fully paid ordinary shares. The issue price per share under the SPP will be \$0.013, with a maximum number of shares issued of 119,472,400, totaling \$1,553,000. The SPP offer expires 3 March 2010.

No other matters have taken place since financial year end.

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**INTEGRATED RESOURCES GROUP LIMITED**

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**NOTE 5: EXPLORATION AND DEVELOPMENT EXPENDITURE**

Area of Interest	6 months to	6 months to
	31 December 2009	31 December 2008
	\$'000	\$'000
<b>Lionel Diggings</b>		
Opening Balance	-	383
Expenditure incurred during the period	-	6
Closing balance	-	389
<b>Lyndon</b>		
Opening Balance	-	-
Expenditure incurred during the period	73	-
Closing balance	73	-

During the six month period to 31 December 2009 an amount of \$73,811 relating to exploration and development costs were capitalised. This is consistent with the company's accounting policy where costs are only carried forward to the extent that they are expected to be recouped through successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

The exploration and development costs capitalised relate to the Lynden area of interest in Western Australia. The entity has been granted license number E08/1880 for the exploration of the above area, whilst two further applications are in progress for the exploration of the surrounding area. The Board expects licenses E08/2002 and E08/2066 to be granted during this calendar year.

As noted in the 30 June 2009 financial report, the Directors assessed that future maintainable earnings of the Lionel Diggings area of interest were not sufficient enough to continue exploration activities in the area. As a result, all previously capitalised costs were written off at the year ended 30 June 2009.

**NOTE 6: OPTIONS**

On 15 September 2009, 2,500,000 options in the entity were exercised at a price of \$0.015. This increased paid up share capital to \$26,211,303 and total shares on issue to 400,741,945.

**NOTE 7: OPERATING EXPENSES**

	31 December 2009	31 December 2008
Audit fees	7	7
Consultant fees – geological	2	44
Director's fees	45	45
Listing and registry fees	21	22
Secretarial fees	15	15
Printing and supplies	2	22
Other	22	18
<b>Total Operating Expenses</b>	114	173

**NOTE 8: RECONCILIATION OF CASH**

	31 December 2009	31 December 2008
Cash on hand and at bank	148	177
Total cash at half-year end	148	177

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DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out in the preceding pages:
  - a. comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
  - b. give a true and fair view of the economic entity's financial position as at 31 December 2009 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Timothy J Moore  
Chairman



Richard Daniell  
Director

**Dated:** 25<sup>th</sup> February, 2010

**Place:** Sydney

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**INDEPENDENT AUDITORS REVIEW REPORT  
TO THE MEMBERS OF  
INTEGRATED RESOURCES GROUP LIMITED**

**Scope**

We have reviewed the financial report of Integrated Resources Group Limited for the half-year ended 31 December 2009 comprising of the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows for the six months ended on that date, other selected explanatory notes and the directors declaration of Integrated Resources Group Limited for the half year ended 31 December 2009.

**Directors' responsibility for the half-year financial report**

The directors of Integrated Resources Group are responsible for the preparation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors Responsibility**

Our responsibility is to express a conclusion on the half-yearly financial report based on our review. We conducted our review in accordance with Auditing Standard on review Engagements ASRE 2410 *Review of Interim and Other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporation Act 2001* including giving a true and fair view of the company's financial position as at 31 December 2009 and its performance for the 6 months ended on that date; and complying with Australian Accounting Standards AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*. As auditor of Integrated Resources Group Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-yearly report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

**Independence**

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

We have given to the directors of the company a written Auditors Independence Declaration, a copy of which is included in the financial statements.

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**Statement**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Integrated Resources Group Limited is not in accordance with:

- a. the Corporations Act 2001, including:
  - i) giving a true and fair view of the company's financial position at 31 December 2009 and of its performance for the half-year ended on that date; and
  - ii) complying with Australian Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and
- b. other mandatory professional reporting requirements in Australia.

**DUNCAN DOVICO CHARTERED ACCOUNTANTS**



ROSEMARY MEGALE

Partner

**Dated:** 25<sup>th</sup> February, 2010

**Place:** Sydney

**DUNCAN DOVICO CHARTERED ACCOUNTANTS**

LEVEL 4, 5 - 9 HARBOURVIEW CRESCENT, MILSONS POINT NSW 2061 • PO Box 446, MILSONS POINT NSW 1565

T: (02) 9922 1166 • F: (02) 9922 2044 • E: email@duncandovico.com.au • ABN: 19 173 326 199

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