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Company Announcements Office
Australian Stock Exchange Limited
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Lyndon Drilling Results High Grade Gold up to 40.2 g/t Multiple Veining up to 4 Metre Intercepts Open at Depth (Over 70 Metres)

High grade gold has been returned from the reverse circulation drilling program at the Lyndon Bettina prospect on the Lyndon Gold Project in the Gascoyne region of Western Australia (see Figure 1). This target had not previously been explored by documented drilling nor by modern exploration techniques. Further work is warranted that could lead, in the future, to evaluation of the prospect as a shallow open pit and a high grade underground gold mine.

The **Lyndon Bettina gold prospect** was mined on a very small scale in the 1950's and late 1980's and reported recovered grades of up to five ounces of gold per tonne. Several holes in the recent drilling program have returned very encouraging gold grades including the following:

Drill hole Number (See Figure 2)	From (metres)	To (metres)	Downhole Intercept (metres)	Gold Grade g/t	Lodes (See Figure 3)
IRBET001	21	22	1	3.4	Hanging Wall 2
IRBET001	32	36	4	1.0	Main
IRBET002	12	16	4	7.7	Hanging Wall 1
IRBET002	44	48	4	21.5	Main
including	46	47	1	40.2	Main
and	47	48	1	25.5	Main
IRBET008	39	40	1	0.3	Hanging Wall 2
IRBET008	56	57	1	9.8	Main

Footnote: Gold assays are by ALS Laboratory Services Perth using method AA25 being 30g fire assay with AA finish on riffle split samples of one metre and four metre composites.

The drilling has shown that:

- the narrow lodes mined in the past with very high grades persist from the surface in rock chip samples of 46.5 g/t and 35 g/t gold in trenches and in the northern shaft (see Figure 2) to a downdip distance of over 70 metres (Figure 3).
- The lodes are open to the south and southeast (Figures 2 and 3).
- A lateral continuation of gold mineralisation was intersected to the southeast. In drill hole IRBET006 a one metre at 0.5g/t gold sample at 22 metres downhole correlates with the Main Lode position. To the west extensive quartz veining occurs in IRBET003 with anomalous silver and lead values at the lode positions.
- The high grade gold mineralisation contains notable contents of pyrite (iron sulphide). This presents the possibility to locate extensions to the gold mineralisation using geophysical methods.

Drilling has also discovered gold mineralisation at the **Broken Thumb** and **Thirty Bob Well Prospects** (see Figure 1) including significant copper at Broken Thumb. The gold grades do show that there are two additional mineralised prospects on the tenements. At Broken Thumb, drill hole IRBT002 returned 1 metre from 16 to 17 metres downhole that assayed 1.88g/t gold and 1.12% copper and drill hole IRBT004 returned 1 metre assaying 0.46g/t gold and 1.36% copper from 25 to 26 metres downhole. At Thirty Bob Well drill hole, IRTBW003 returned 1.03g/t gold and 0.2% copper over 2 metres from 38 to 40 metres downhole.

Drilling at the Skarn, Bettina East and Eric's Find targets did not return any significant assays. D'Arcy's Copper was not drilled due to low potential and access difficulties. The Company is considering what future programs that could be undertaken to further investigate the potential of the **Lyndon Bettina Prospect** for a shallow open pit and a high grade underground gold mine. Such programs could include:

- Surface and downhole electrical geophysics
- Further chemical analysis of the drilling samples particularly to investigate the role of coarse gold and the nugget effect
- Initial metallurgical testwork to investigate methods to recover the gold
- More drilling of the Lyndon Bettina lode system at depth and to the southeast, and testing of any geophysical anomalies
- Statutory rehabilitation of the drill sites



John Smith

Company Secretary

Technical information in this report that relates to exploration results is compiled by a Competent Person as defined in the 2004 edition of the JORC Code being Dr Angus Collins (BSc (Hons) PhD FAusIMM) who acts as a Consulting Geologist to Integrated Resources Group Limited. Dr Collins has sufficient experience in mineral exploration relevant to the styles of mineralisation and types of deposits under consideration and consents to the inclusion in the public release of the matters based on the information in the form and context in which it appears.

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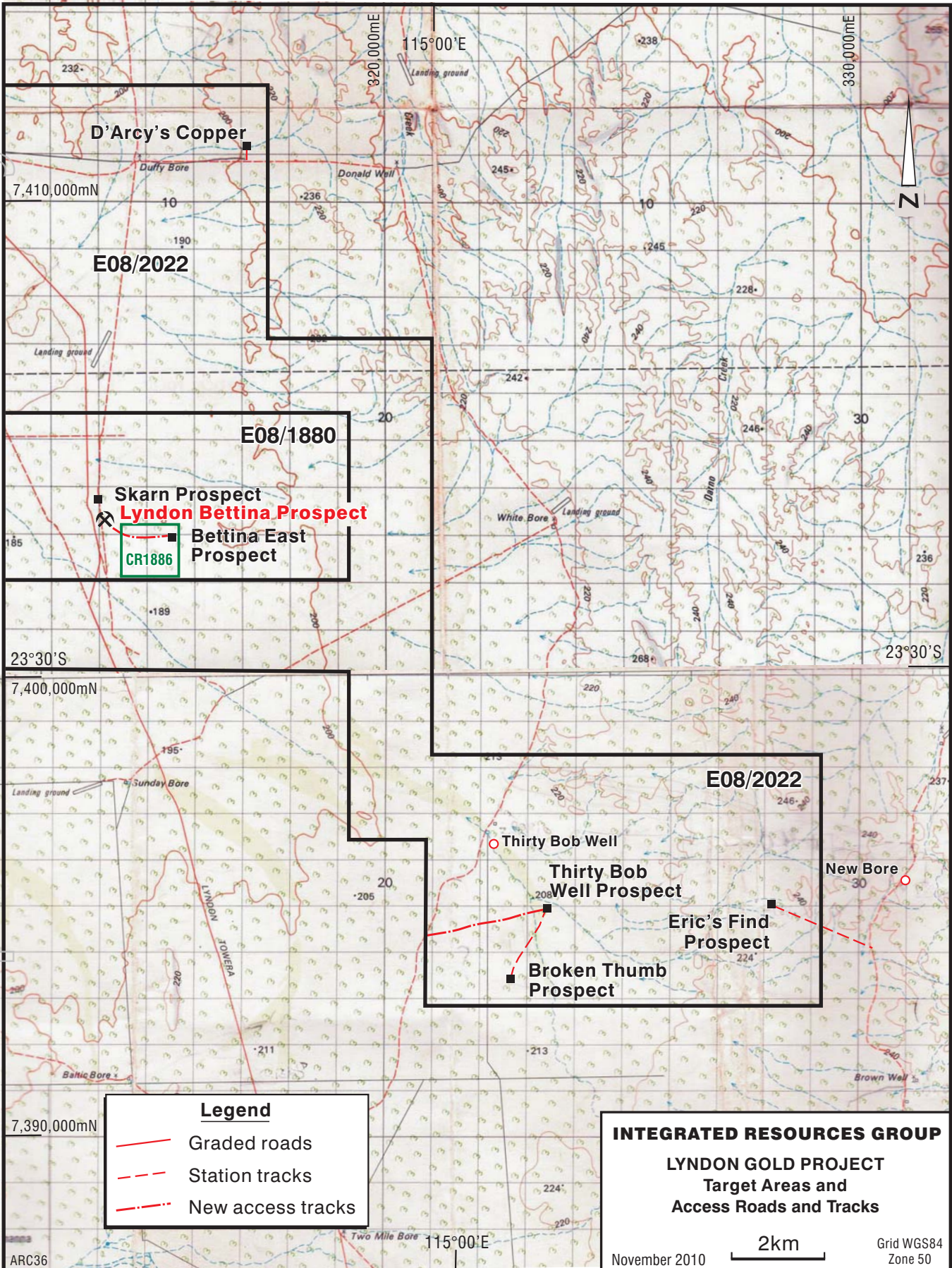


Figure 1

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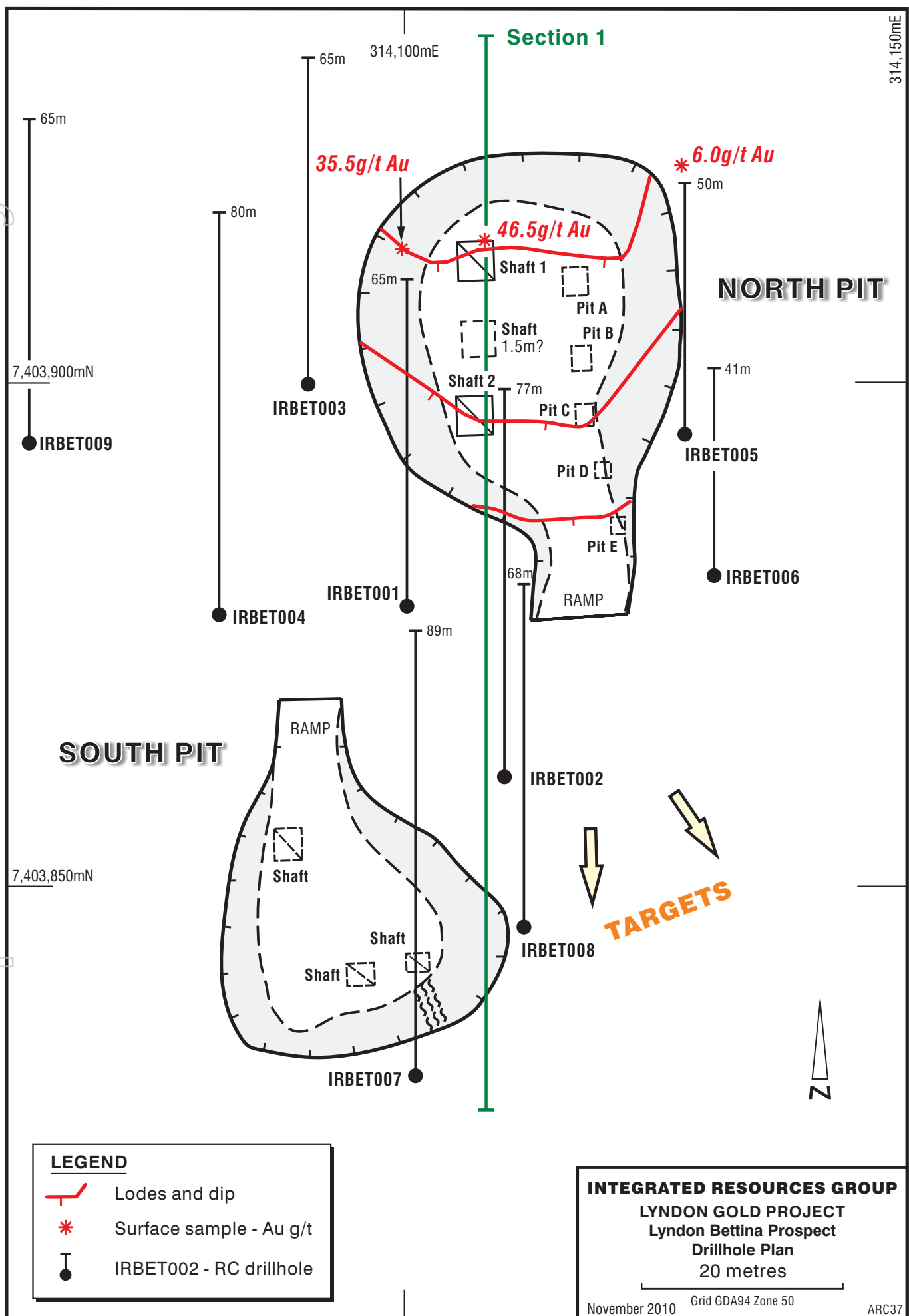


Figure 2

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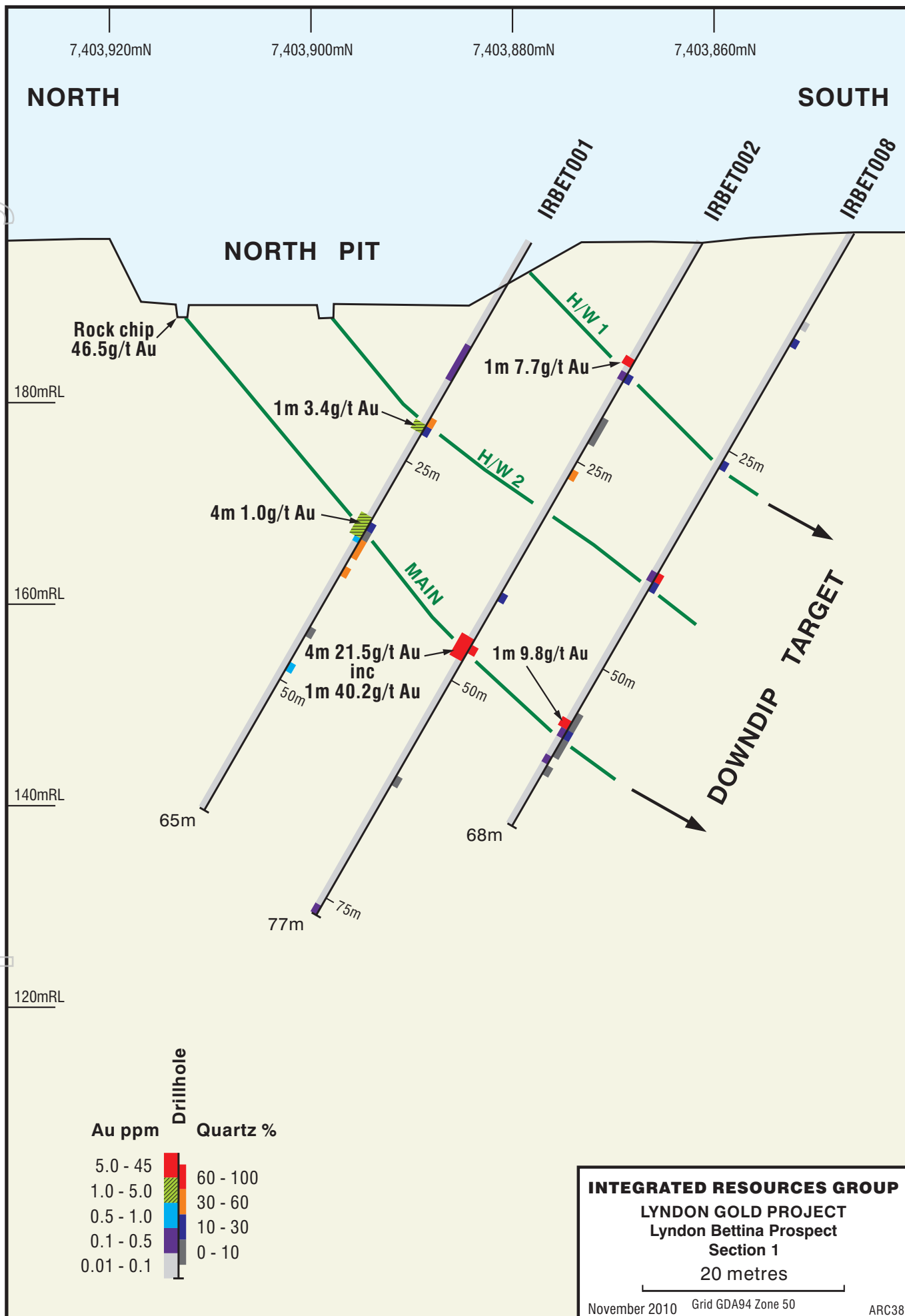


Figure 3