

ASX ANNOUNCEMENT, 18 JULY 2012

RIGHTS ISSUE LAUNCHED TO FUND RENEWED

LYNDON EXPLORATION EFFORT

HIGHLIGHTS

- **1:1 non-renounceable rights issue at 0.2 cents (\$0.002) per share to raise up to \$1,008,500.**
- **Proceeds to fund renewed exploration push at IRG's Lyndon (WA) gold project**
- **Seek to extend high grade gold mineralisation intersected in late-2010 drilling (best intercept 4 metres at 21.5 g/t Au from 44 metres)**

The Directors of Integrated Resources Group Limited (ASX: IRG, "IRG", "the Company") are pleased to announce the launch of a non-renounceable rights issue to raise up to \$1,008,500 to finance a renewed exploration effort at the Company's Lyndon Gold Project and to provide working capital ("the Offer").

RIGHTS ISSUE

The rights issue offers for subscription approximately 504,249,664 New Shares under a pro-rata non-renounceable rights issue of one (1) New Share for every Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.002 per New Share. The Offer will raise up to \$1,008,500 (before costs) and there will be no minimum subscription.

The New Shares will be fully paid and will rank equally in all respects with IRG's existing Shares on issue and application has been made for the New Shares to be admitted to the official list of ASX.

The Offer is underwritten as to \$175,000, for no fee, by each of IRG's Directors and Company Secretary and by a sophisticated investor. This is considered to be the minimum amount required to fund administration and related costs over a 12 month period and assumes that fees to Directors and Officers, which have not been paid since February 2012 to conserve funds, continue to be accrued.

The amount raised above the underwritten level will be applied to exploration at the Lyndon prospect and a continuation of IRG's search for new exploration properties.

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INTEGRATED RESOURCES

GROUP LIMITED

The indicative timetable for the Offer is as follows:

EVENT	DATE
Announcement of Rights Issue - Announcement of offer and ASX Appendix 3B, Offer memorandum and initial Cleansing Notice lodged with ASX.	Wednesday, 18 July 2012
Notice Date - Notice sent to shareholders containing Appendix 3B Details and an Indicative Timetable	Thursday, 19 July 2012
Ex date – The date on which IRG shares commence trading without the entitlement to participate in the Offer	Friday, 20 July 2012
Record date – the date for determining entitlements of Shareholders to participate in the Offer	Thursday, 26 July 2012
Offer Memorandum sent to Shareholders – dispatch of Offer Memorandum and Entitlement and Acceptance Forms, and lodgement of Cleansing Notice – Offer opens	Wednesday, 01 August 2012
Closing Date – The last day for receipt of Entitlement and Acceptance Forms (5.00pm Sydney time)	Wednesday, 15 August 2012
Shortfall notification date	Thursday, 16 August 2012
Despatch date – Allotment of New Shares under the Rights Issue and despatch of holding statements	Tuesday, 21 August 2012
Expected commencement of normal trading in New Shares on ASX	Wednesday, 22 August 2012

Subject to the ASX Listing Rules, the Directors reserve the right to vary the dates for the Offer at their discretion. Should this occur, then the extension will have a consequential effect on the anticipated date of issue and normal trading of the New Shares.

LYNDON GOLD PROJECT

Background

In late 2010, IRG made a potentially significant discovery in drilling at its Lyndon gold project in the Gascoyne Region of Western Australia (Figure 1). Best intercepts of **4 m at 21.5 g/t Au** and **4 m at 7.7 g/at Au** at the Lyndon Bettina prospect and **1 m at 1.12% Cu + 1.88 g/t Au** at the Broken Thumb Prospect were recorded.

During 2011, IRG completed an Induced Polarisation (IP) survey utilising gradient array and offset pole-dipole techniques on those two prospects, followed by a 275 hole programme of geochemical drilling, using the Rotary Air Blast (RAB) method.

This geophysical and geochemical work outlined both potential extensions to the existing prospects and new prospect where further drilling is warranted. Depending on the amount raised under the Offer, IRG plans to undertake this further drilling later in 2012.

Proposed Works: Lyndon Bettina Prospect

At Lyndon Bettina, the primary objective is to determine the extent of the shallow, high grade gold mineralisation intersected in the 2010 drilling programme. In addition, other geochemical and geophysical targets will be tested.

As noted above, high grade gold was intersected in drilling in late 2010 with best results as follows:

- 4 metres at 21.5 g/t Au from 44 metres in IRBET002;
- 4 metres at 7.7 g/at Au from 12 metres in IRBET002; and
- 1 metre at 9.8 g/t Au from 56 metres in IRBET008.

These intersections are shown in Figure 2 below.



Figure 1: Location Map

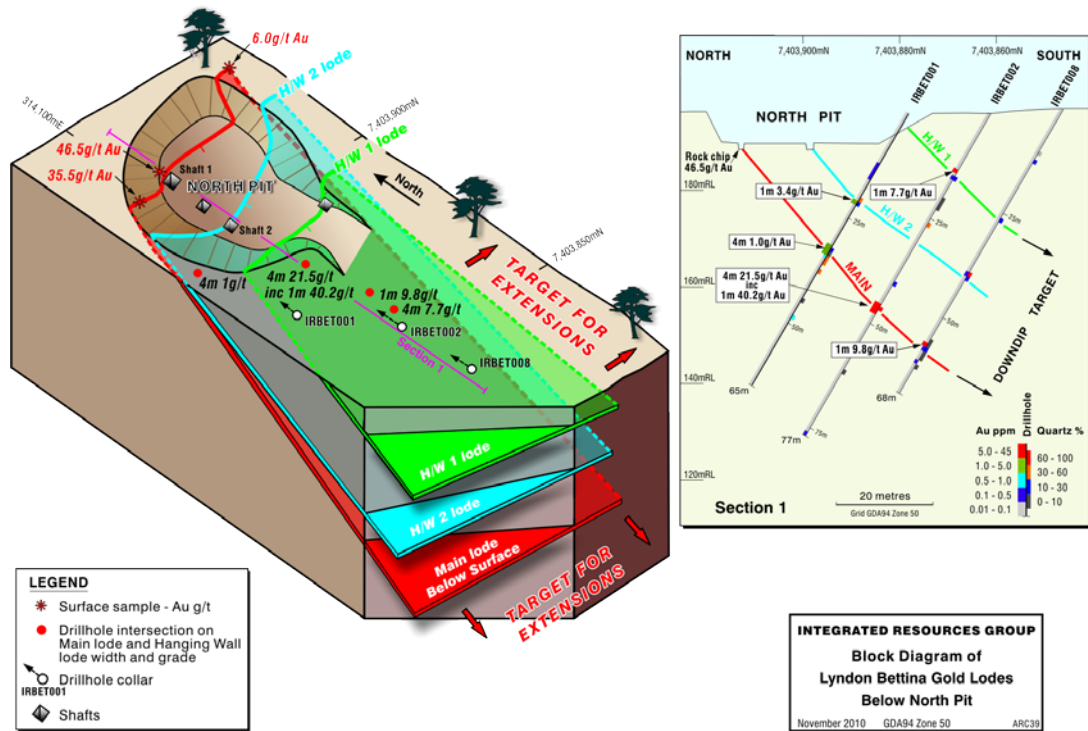


Figure 2: Lyndon Bettina Drilling

Geochemical and geophysical testing has defined a number of targets for further drill testing. Figure 3 below shows anomalous bedrock geochemical results (Au) superimposed on IP chargeability at 30 metres and 120 metres depth.

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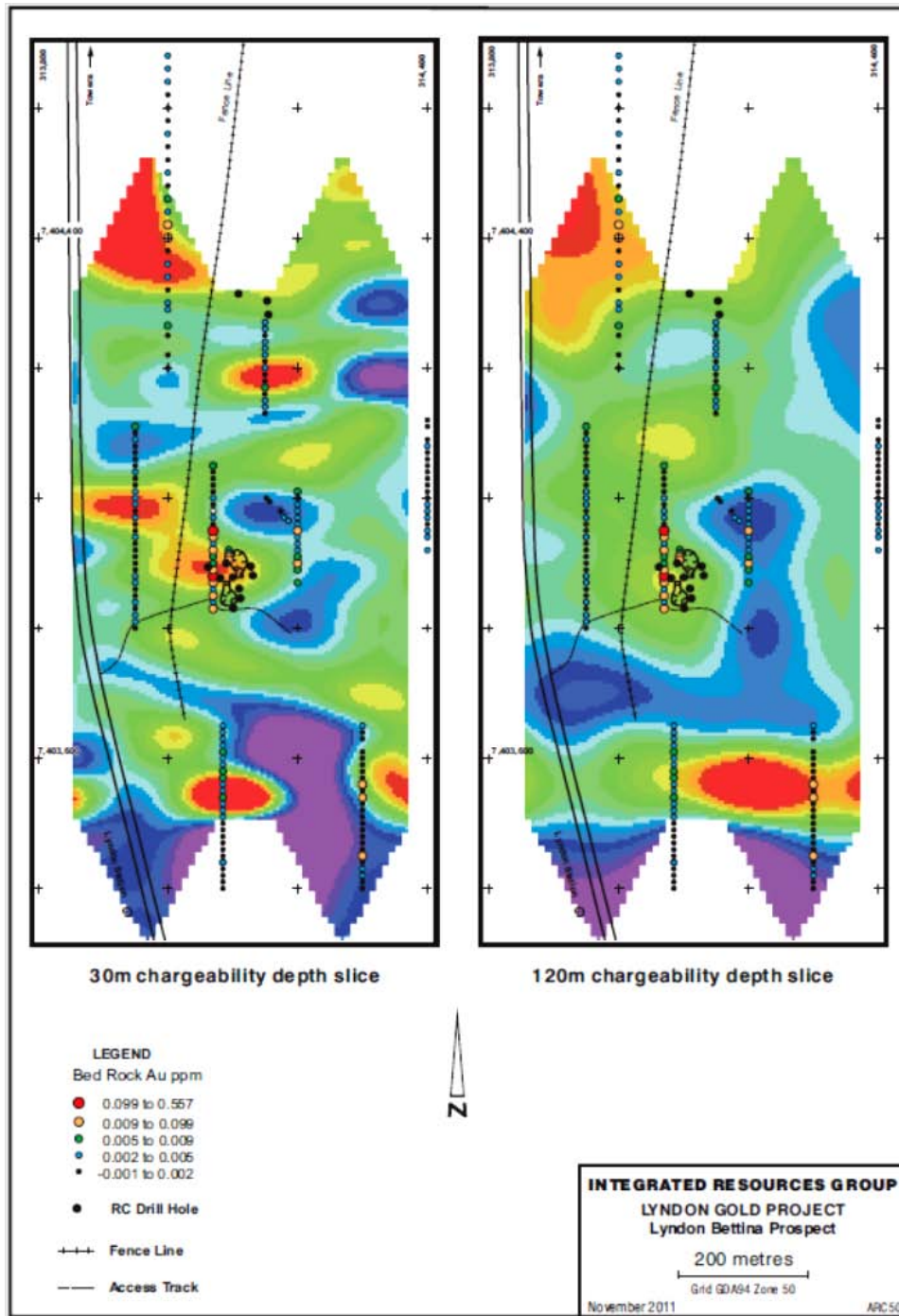


Figure 3: Lyndon Bettina Geochemistry, IP Chargeability

Drill targets have been defined as follows:

- west, north-west and north-east of the open pits where the structures present in the open pits may extend for more than 400 metres along strike;
- south and south-east of the area covered by RC drilling in 2010, where drilling is planned to test down-dip and along-strike extensions;
- in the north-west at the skarn prospect; where there are three geochemical targets;

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- in the south along the strong east-west IP anomaly that strengthens at depth.

Depending on the amount raised in the Offer, up to 3,000 metres of drilling (RAB, RC and core) is planned to test these targets.

Proposed Works: Broken Thumb Prospect

At Broken Thumb, the objective is to test a coincident geophysical and geochemical anomaly located to the east of the copper-gold mineralisation intersected in the 2010 drilling programme. The best intercept from that drilling was:

- 1 metre at 1.12% Cu and 1.88 g/t Au from 16 metres in hole IRBT002.

Figure 4 shows gold bedrock geochemistry superimposed on IP chargeability at a depth of 90 metres.

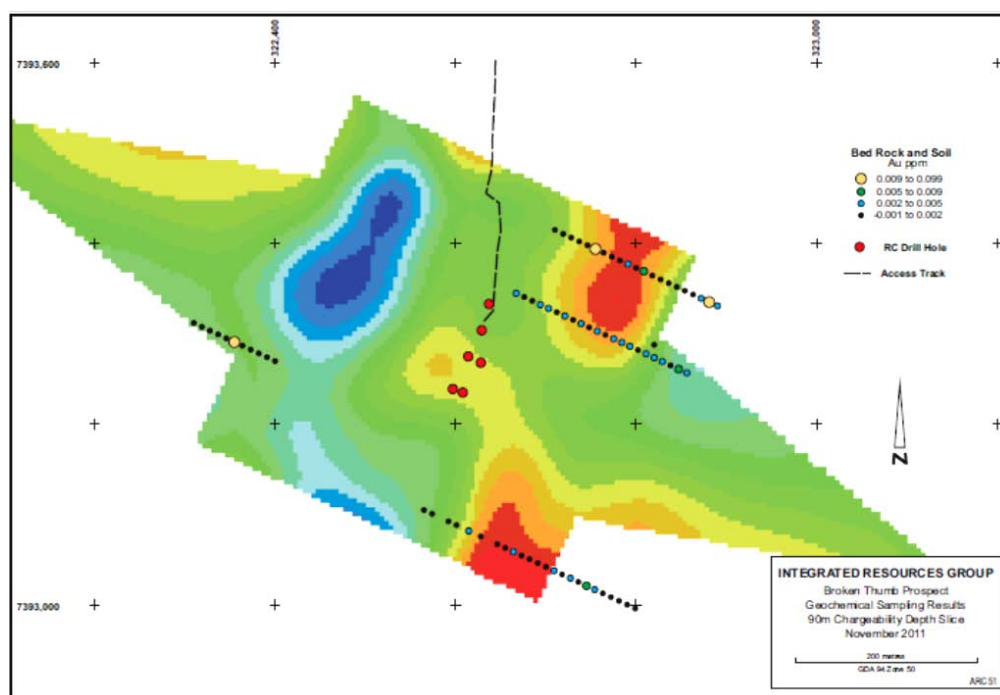


Figure 4: Broken Thumb Geochemistry, IP Chargeability

The IP chargeability high connects to a coherent NNE/SSW trend at depths of 120-150 metres. Up to 800 metres of RC drilling is planned to test this anomalism.

Timothy J. Moore
Chairman

Technical information in this report that relates to exploration results is compiled by a Competent Person as defined in the 2004 edition of the JORC Code being Dr Angus Collins (BSc (Hons) PhD FAusIMM) who acts as a Consulting Geologist to Integrated Resources Group Limited. Dr Collins has sufficient experience in mineral exploration relevant to the styles of mineralisation and types of deposits under consideration and consents to the inclusion in the public release of the matters based on the information in the form and context in which it appears.

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