

**Integrated Resources Group Limited**  
ABN 23 080 939 135

**Appendix 4D**  
**Half Year Report**  
**For the Half-Year ended 31 December 2011**  
**(Previous corresponding period: Half-Year ended 31 December 2010)**

**Results for Announcement to the Market**

	<b>Changes from Previous Corresponding Period</b>			<b>\$A'000</b>
Revenues from ordinary activities	-	-	-	-
Loss from ordinary activities after tax attributable to members	Up	6%	to	(132)
Loss for the period attributable to members	Up	6%	to	(132)

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
Interim dividend recommended but not provided for	NIL ¢	NIL ¢
Previous corresponding period interim dividend	NIL ¢	NIL ¢
Record date for determining entitlements to the dividend	NIL ¢	NIL ¢

Refer to the attached announcement and interim financial report for further information on the results for the half-year ended 31 December 2011. This information should be read in conjunction with the Company's most recent annual financial report and company announcements.

<b>Net Tangible Asset (NTA) Backing</b>	<b>Current period</b>	<b>Previous Corresponding Period</b>
Net tangible asset backing per ordinary security	0.00027	0.00117

This report is based on the consolidated half-year financial report which has been subject to a review. There are no audit disputes or qualifications. AASB standards, other authoritative pronouncements and Urgent Issues Group Interpretations have been used in compiling the information in this Appendix 4D.

John Smith  
Company Secretary  
Dated: 6<sup>th</sup> March, 2012  
Place: Sydney

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**INTEGRATED RESOURCES GROUP LIMITED**

ABN 23 080 939 135

**INTERIM FINANCIAL REPORT  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

## DIRECTORS' REPORT

Your directors submit the financial statements of the economic entity for the half-year ended 31 December 2011.

### Directors

The names of directors who held office during or since the end of the half-year:

<b>Mr. Timothy J Moore</b>	Chairman
<b>Mr. Glenn Parker</b>	Director
<b>Mr. John Richards</b>	Director

### Review of Operations

Net results for the six months amounted to a loss of \$132,065 attributable to the members compared to a loss of \$124,397 for the same period last year.

The Company continued to explore the 100% owned Lyndon gold, silver and copper prospects located in the Gascoyne Region of Western Australia approximately 300km northeast of Carnarvon. Four contiguous tenements of 652 square kilometres contain a cluster of high grade workings dating back to the 1950's.

Activity during the period is reported in the Company's reports for the September 2011 and December 2011 quarters, lodged with ASX. The main activity during the half year was a programme of geochemical sampling (using rotary air blast drilling), principally at the Lyndon Bettina and Broken Thumb prospects, aimed at defining targets for a subsequent drilling programme.

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**DIRECTORS' REPORT (Continued)**

**Lead auditor's independence declaration under Section 307C of the Corporations Act 2001**

The lead auditor's declaration is set out on page 3 and forms part of the directors' report for the half year ended 31 December 2011.

**Rounding of Amounts**

The economic entity has applied the relief available to it in ASIC Class Order 98/100 and accordingly certain amounts in the financial report and the directors' report have been rounded off to the nearest \$1,000.

This report is signed in accordance with a resolution of the Board of Directors.



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Timothy Moore  
Chairman



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Glenn Parker  
Director

Dated: 6<sup>th</sup> March, 2012

Place: Sydney

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**Integrated Resources Group Limited**

In accordance with section 307C of the corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Integrated Resources Group Limited.

As lead audit partner for the review of the financial statements of Integrated Resources Group Limited for the half-year ended 31 December 2011, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

**DUNCAN DOVICO CHARTERED ACCOUNTANTS**



Rosemary Megale  
Partner

Sydney, 6 March 2012

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INTEGRATED RESOURCES GROUP LIMITED  
ABN 23 080 939 135

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	31 Dec 2011 \$'000	31 Dec 2010 \$'000
Revenue	-	-
Other revenue	8	14
Operating expenses	(140)	(138)
Other expenses	-	-
	<hr/>	<hr/>
Profit / (loss) before income tax	(132)	(124)
Income tax benefit / (expense)	-	-
	<hr/>	<hr/>
Profit / (loss) for the half year	(132)	(124)
	<hr/>	<hr/>
Other Comprehensive Income	-	-
	<hr/>	<hr/>
Other comprehensive income for the half year net of tax	-	-
	<hr/>	<hr/>
Total comprehensive income for the half year	(132)	(124)
	<hr/>	<hr/>
Basic earnings per share (cents per share)	(0.03)	(0.02)
Diluted earnings per share (cents per share)	(0.03)	(0.02)

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED

ABN 23 080 939 135

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2011

	31 Dec 2011 \$'000	30 Jun 2011 \$'000
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	181	453
Receivables	-	61
Available for sale financial assets	-	-
Other current assets	8	13
<b>TOTAL CURRENT ASSETS</b>	<b>189</b>	<b>527</b>
<b>NON-CURRENT ASSETS</b>		
Exploration and evaluation assets	835	672
<b>TOTAL NON-CURRENT ASSETS</b>	<b>835</b>	<b>672</b>
<b>TOTAL ASSETS</b>	<b>1,024</b>	<b>1,199</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	69	111
<b>TOTAL CURRENT LIABILITIES</b>	<b>69</b>	<b>111</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>69</b>	<b>111</b>
<b>NET ASSETS</b>	<b>955</b>	<b>1,088</b>
<b>EQUITY</b>		
Issued capital	27,549	27,549
Reserves	-	-
Retained earnings / (accumulated losses)	(26,594)	(26,462)
<b>TOTAL EQUITY</b>	<b>955</b>	<b>1,088</b>

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED

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CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Share Capital		Retained Profits/ (Losses)	
	Ordinary	Reserves	(Losses)	Total
	\$'000	\$'000	\$'000	\$'000
<b>Balance at 1 Jul 2010</b>	27,333	-	(26,214)	1,119
Shares issued during the year	216	-	-	216
Profit / (loss) attributable to members of the company	-	-	(124)	(124)
Revaluation increment	-	-	-	-
Sub-total	27,549	-	(26,338)	1,211
Dividends paid or provided for	-	-	-	-
<b>Balance at 31 Dec 2010</b>	27,549	-	(26,338)	1,211
<b>Balance at 1 Jul 2011</b>	27,549	-	(26,462)	1,088
Shares issued during the year	-	-	-	-
Profit / (loss) attributable to members of the company	-	-	(132)	(132)
Revaluation increment	-	-	-	-
Sub-total	27,549	-	(26,594)	955
Dividends paid or provided for	-	-	-	-
<b>Balance at 31 Dec 2011</b>	27,549	-	(26,594)	955

The accompanying notes form part of these financial statements.

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**INTEGRATED RESOURCES GROUP LIMITED**

ABN 23 080 939 135

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED 31 DECEMBER 2011**

	31 Dec 2011 \$000	31 Dec 2010 \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	66	-
Payments to suppliers and employees	(182)	(108)
Dividends received	-	-
Interest income	8	14
Income tax paid	-	-
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(108)	(94)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for exploration and evaluation	(163)	(391)
Proceeds from sale of listed securities	-	-
	<hr/>	<hr/>
	(163)	(391)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	216
	<hr/>	<hr/>
Net cash provided by (used in) financing activities	-	216
	<hr/>	<hr/>
Net increase (decrease) in cash held	(271)	(269)
Cash at <b>1 July</b>	452	942
	<hr/>	<hr/>
Cash at <b>31 December</b>	181	673
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The accompanying notes form part of these financial statements.

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**INTEGRATED RESOURCES GROUP LIMITED**

**ABN 23 080 939 135**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
HALF-YEAR ENDED 31 DECEMBER 2011**

**NOTE 1: GENERAL INFORMATION**

Integrated Resources Group Limited is a public company listed on the Australian Stock Exchange (trading under the symbol 'IRG'), incorporated and operating in Australia.

Integrated Resources Group Limited's registered office and its principal place of business are as follows:

**Registered office**

Suite 2003  
109 Pitt Street  
SYDNEY NSW 2000

**Principal place of business**

Suite 2003  
109 Pitt Street  
SYDNEY NSW 2000

**NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

The half-year financial report is a general purpose financial report which has been prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial reports.

**Basis of preparation**

The half-year financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The company is a company of the kind referred to ASIC Class Order 98/0100, dated 10 July 1998, and in accordance with that Class Order amounts in the financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-yearly financial report are consistent with those adopted and disclosed in the company's 2011 financial report for the financial year ended 30 June 2011. No accounting policies have changed as a result of new or revised accounting standards which became operative for the annual reporting period commencing 1 July 2011.

Accordingly, this report is to be read in conjunction with the annual financial report for the year ended 30 June 2011 and any public announcements made by *Integrated Resources Group Limited* during the half-year in accordance with continuous disclosure requirements of the *Corporations Act 2001*.

**NOTE 3: DIVIDENDS**

No dividends have been declared for the period under review.

**NOTE 4: EVENTS SUBSEQUENT TO BALANCE SHEET DATE**

No matters have taken place since half year end.

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**INTEGRATED RESOURCES GROUP LIMITED**

ABN 23 080 939 135

**NOTE 5: EXPLORATION AND DEVELOPMENT EXPENDITURE**

Area of Interest	6 months to	6 months to
	31 December 2011	31 December 2010
	\$'000	\$'000
<b>Lyndon</b>		
Opening Balance	672	204
Expenditure incurred during the period	163	417
Closing balance	835	621

During the six month period to 31 December 2011 an amount of \$162,950 relating to exploration and development costs were capitalised. This is consistent with the company's accounting policy where costs are only carried forward to the extent that they are expected to be recouped through successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

The exploration and development costs capitalised relate to the Lyndon area of interest in Western Australia. The entity has been granted license numbers E08/1880, E08/2022, E08/2066 and E09/1755 for the exploration of the above area.

**NOTE 6: OPTIONS**

No additional options were issued since financial year ended 30 June 2011.

**NOTE 7: OPERATING EXPENSES**

	31 December 2011	31 December 2010
Audit fees	9	9
Consultant fees – geological	19	8
Director's fees	45	45
Listing and registry fees	19	25
Secretarial fees	5	6
Printing and supplies	12	19
Other	31	26
<b>Total Operating Expenses</b>	140	138

**NOTE 8: RECONCILIATION OF CASH**

	31 December 2011	31 December 2010
Cash on hand and at bank	181	673
Total cash at half-year end	181	673

**NOTE 9: COMMITMENTS**

As of 31 December 2011, the company had no financial commitments relating to the drilling or exploration of Lyndon. There were no other outstanding commitments which are not disclosed in the financial report of the company as at 31 December 2011.

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INTEGRATED RESOURCES GROUP LIMITED

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DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out in the preceding pages:
  - a. comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
  - b. give a true and fair view of the economic entity's financial position as at 31 December 2011 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Timothy Moore  
Chairman



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Glenn Parker  
Director

Dated: 6<sup>th</sup> March, 2012

Place: Sydney

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**INDEPENDENT AUDITORS REVIEW REPORT  
TO THE MEMBERS OF  
INTEGRATED RESOURCES GROUP LIMITED**

**Scope**

We have reviewed the accompanying half-year financial report of Integrated Resources Group Limited, which comprises the condensed statement of financial position as at 31 December 2011, the condensed statement of comprehensive income, the condensed statement of changes in equity and the condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors declaration.

**Directors' responsibility for the half-year financial report**

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

**Auditors Responsibility**

Our responsibility is to express a conclusion on the half-yearly financial report based on our review. We conducted our review in accordance with Auditing Standard on review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporation Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standards AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*. As auditor of Integrated Resources Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-yearly report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

**Independence**

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

We confirm that the independence declaration required by the corporations Act 2001, which has been given to the directors of Integrated Resources Group Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

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**Conclusion**

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Integrated Resources Group Limited is not in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the company's financial position at 31 December 2011 and of its performance for the half-year ended on that date; and
- ii) complying with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

**DUNCAN DOVICO CHARTERED ACCOUNTANTS**



Rosemary Megale  
Partner

Sydney, 6 March 2012

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