

4th June, 2012

Company Announcements Office
Australian Securities Exchange limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Subject : Update on Maryborough Basin Project Acquisition

On 20 April 2012, Integrated Resources Group Ltd (“IRG”, “the Company”) announced that it had entered into a binding heads of agreement to acquire 100% of MAuB Pty Ltd, a company which holds 89-100% interests in the tenement package which makes up the Maryborough Basin gold-copper exploration project.

That heads of agreement included a condition precedent that a minimum of \$3.0 million in new equity capital be raised by 15 June 2012 (since extended to 15 July 2012).

The directors of IRG advise that, as a consequence of adverse conditions in equity markets, that this condition precedent is unlikely to be met. Further, we have been advised that the vendors of MAuB are unwilling to vary the condition precedent. On this basis, IRG anticipates that the proposed acquisition may not now occur, however IRG will continue to actively pursue completion of the transaction until expiry of the current heads of agreement.

IRG’s Board remains committed to the development of the Company beyond its existing Lyndon property and will continue to evaluate properties for acquisition. The board and major shareholders of IRG remain committed to this strategy.

Yours sincerely

Integrated Resources Group Limited



J.G.Smith
Company Secretary