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27<sup>th</sup> June, 2008

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### **High Grade Gold Mineralised Shoot Discovered at Lionel Diggings Prospect**

- High grade gold discovered in first drilling program.
- Potential for moderate to high grade mineralised shoots from the surface to open pittable depths.
- Infill drilling planned to start within 6 weeks.

IIG is pleased to advise that all analytical results from the first phase of drilling at Lionel Diggings have been received and interpreted. Seven reverse circulation holes totalling 1073 metres were drilled as an initial test of a sheeted quartz vein system. Previous surface mapping and rock chip sampling identified numerous highly anomalous gold values in veins to 28.8g/t gold and on the vein margins to 73.3g/t gold. Figure 1 shows significant gold in surface rock samples and drill hole locations. Initial results were announced to the ASX on 2 June 2008.

Drilling has demonstrated that the Lionel Diggings property has the potential to host shoots of moderate to high grade gold mineralisation within and around the sheeted vein system. In drill hole 08LD004, a previously reported intersection of 2 metres at 11.2g/t gold and 6.3 g/t silver is interpreted to be part of a mineralised shoot that extends from the gold bearing surface samples down plunge to the northeast to lower grade mineralisation in drill hole 08LD005 with an intersection of 2 metres at 2.6 g/t gold (see Figure 2).

Other drill holes returned results ranging from no significant intercepts in the far west and east to anomalous gold values in drill holes 08LD002, 003 and 006 (see Table 1). The higher grade gold samples have associated anomalous but sub-economic values of copper and silver.

The initial drilling program was on sections spaced widely between 120 and 180 metres apart. The dimensions and grades of the mineralised shoots on this property will be evaluated by further closer spaced drilling. This drilling will test the open pit mining potential for moderate to high grade gold mineralisation from the widespread gold rich samples at surface down to approximately 50 metres vertical depth. The objective is to commence the next stage drilling work as described above within the next 4 to 6 weeks.

**Table 1 - Significant Results from Reverse Circulation Drilling May 2008**  
**(samples greater than 1g/t gold)**

Drillhole Number	From (m)	To (m)	Downhole Intercept (m)	Assays Au g/t (uncut)	Assays Cu ppm
08LD001			NSI	-	-
08LD002	88	89	1	1.02	24
08LD003	48	50	2	<b>1.41</b>	6
08LD004	63	66	3	<b>7.7</b>	209
including	63	65	2	<b>11.2</b>	261
08LD005	103	105	2	<b>2.6</b>	161
including	103	104	1	<b>4.36</b>	282
08LD006	144	145	1	1.01	164
08LD007			NSI	-	-

Footnotes : NSI – No Significant Intercept

Samples are reverse circulation chip samples that were split through a three tier splitter (87.5% - 12.5%). Single metre samples were submitted directly to ALS laboratories. Composite samples were split further by a table splitter before being submitted to ALS laboratories. ALS laboratories used a fire assay method for gold analysis with a detection limit of 0.01g/t Au and ICP for Ag and Cu. Duplicates of all samples are stored on site.

Yours sincerely

Integrated Investment Group Limited



John Smith

Company Secretary

*Technical information in this statement relating to Exploration Results is based on information compiled by a Competent Person as defined in the JORC Code being Dr Angus Collins (BSc(Hons), PhD, FAusIMM, MAIG) who acts as a Consulting Geologist to Integrated Investment Group Limited. Dr Collins has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves." Dr Collins consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*

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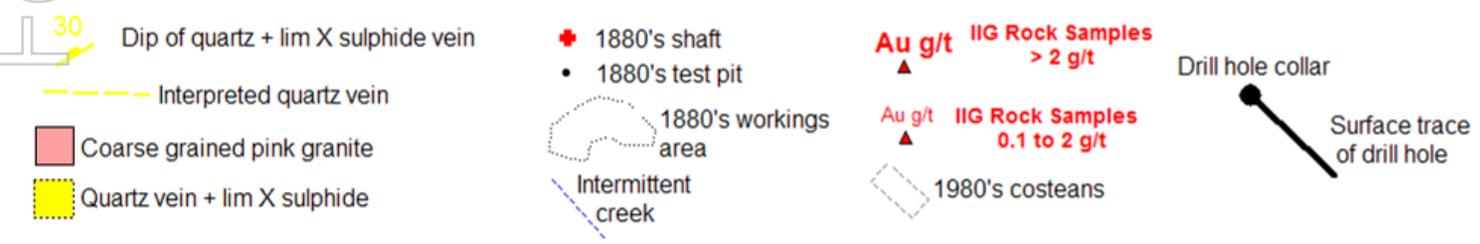
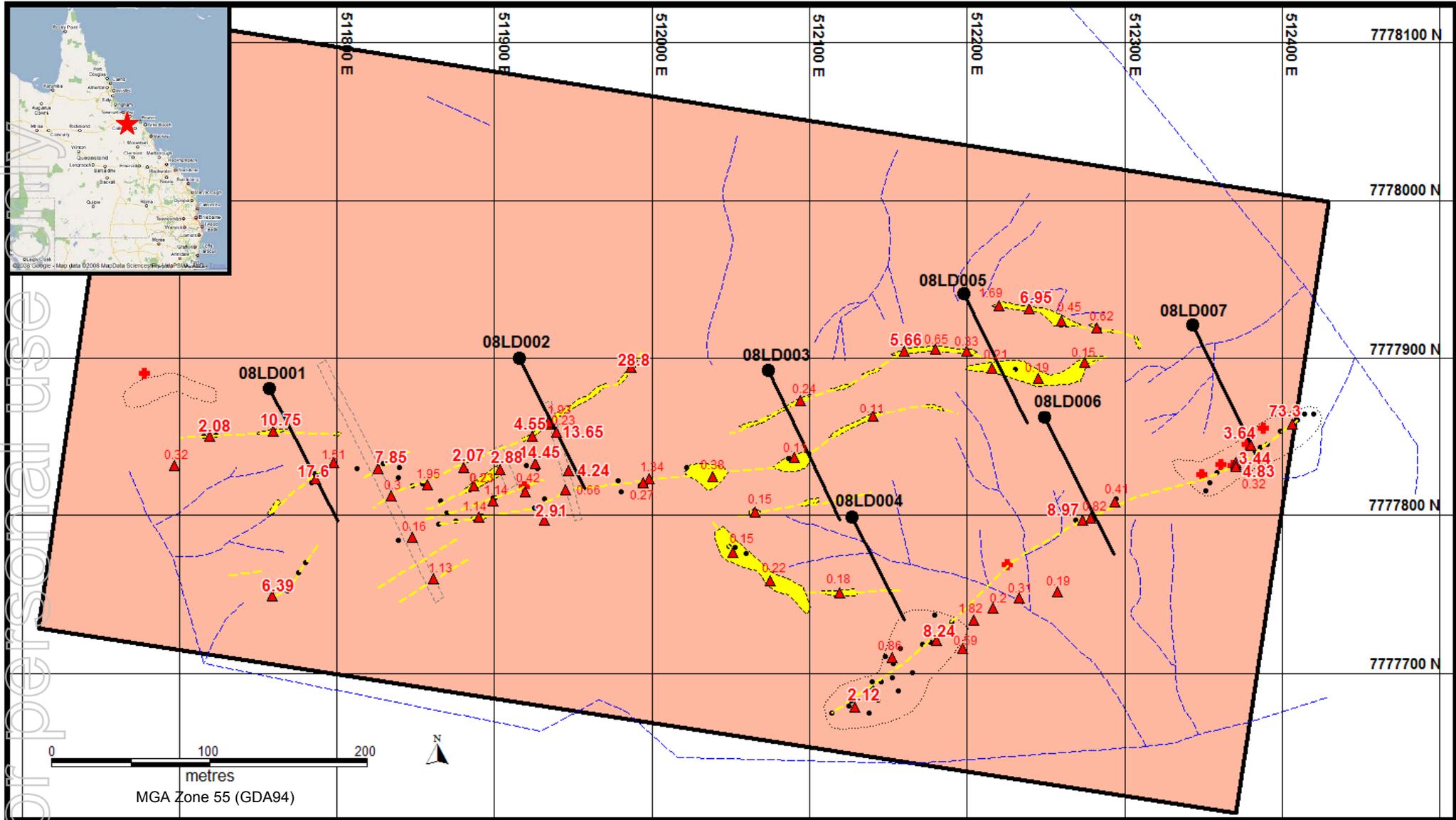
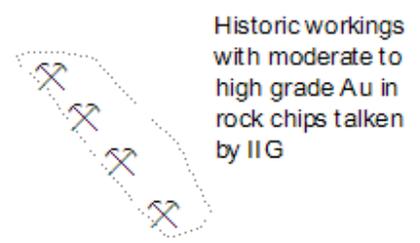
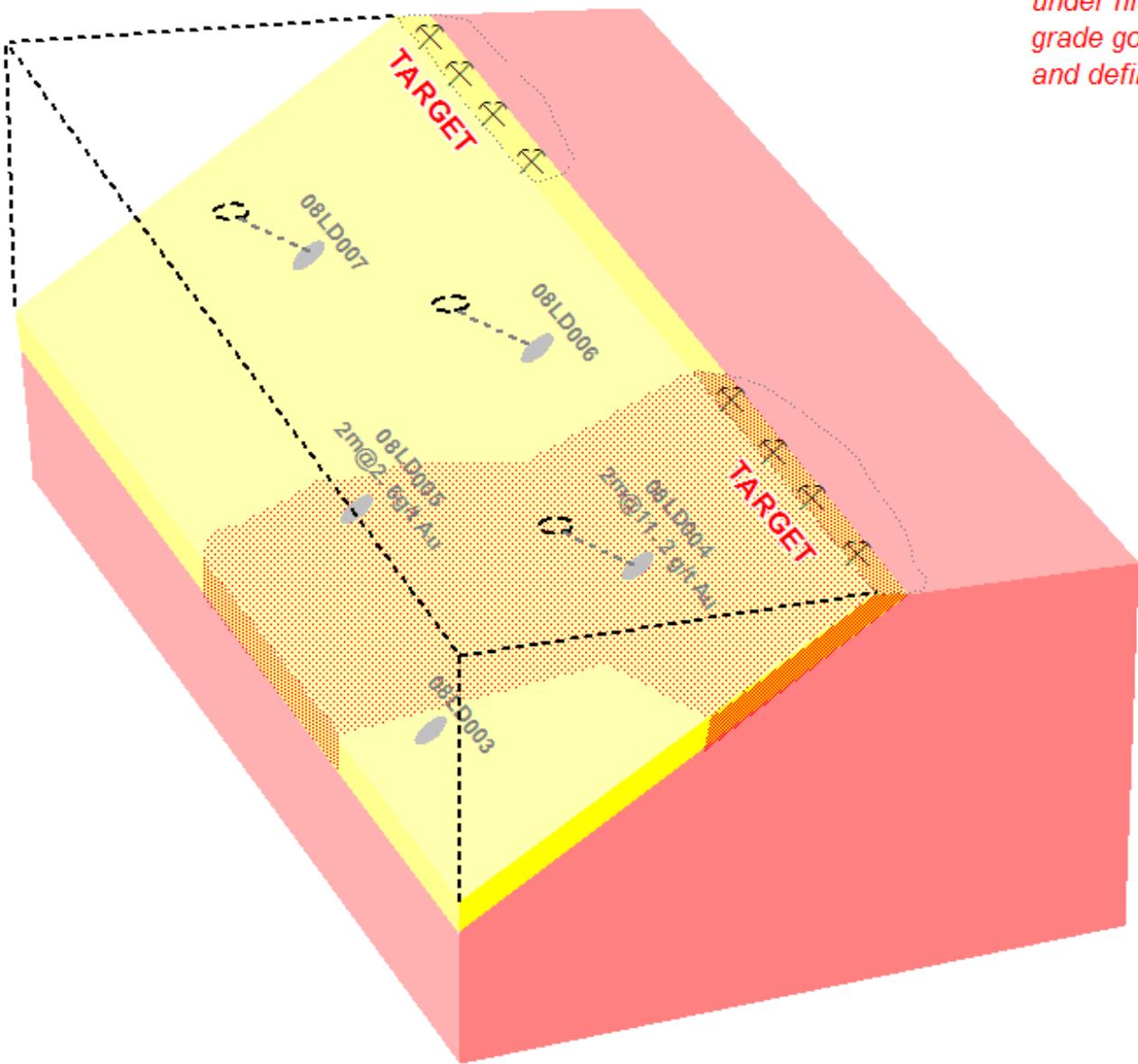


Figure 1: Lionel Diggings Drill Plan

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**Figure 2:** Conceptual Model of Lionel Diggings high grade gold mineralisation shoot/s (Not to scale)

*NB: Close spaced shallow drilling is required, under historic workings with moderate to high grade gold in rocks, to test known gold shoot and define others*



-  Shoot of moderate to high grade gold mineralisation
-  Zone of veining, alteration and anomalous gold
-  Pink granite and minor other country rock