

Appendix 4D
Half yearly report

Introduced 01/01/2003

Name of entity	INTEGRATED RESOURCES GROUP LIMITED
ABN	23 080 939 135
Half-year ended	31 December 2008

For announcement to the market

				\$A'000
Revenues from ordinary activities (item 1.1)	Down	74%	to	9
Loss from ordinary activities after tax attributable to members (item 1.22)	Down	6%	to	(187)
Loss from extraordinary items after tax attributable to members (item 2.5(d))	gain (loss) of	-	-	-
Loss for the period attributable to members (item 1.11)	Down	6%	to	(187)
Dividends (distributions)	Amount per security		Franked amount per security	
Final dividend (<i>Preliminary final report only - item 15.4</i>)	NIL ¢		NIL ¢	
Interim dividend (<i>Half yearly report only - item 15.6</i>)	NIL ¢		NIL ¢	
Previous corresponding period (<i>Preliminary final report - item 15.5; half yearly report - item 15.7</i>)	NIL ¢		NIL ¢	
Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (<i>see item 15.2</i>)	N/A			
Net results for the six months amounted to a loss of \$187,000 attributable to the members compared to \$198,000 for the same period last year.				
Operating costs of the company consist mainly of Director and Secretarial fees, accounting and audit fees and listing costs.				

This half yearly report is to be read in conjunction with the most recent annual financial report.

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Condensed income statement

	Current period - \$A'000	Previous corresponding period - \$A'000
1.1 Revenues from ordinary activities (see items 1.23 -1.25)	9	34
1.2 Expenses from ordinary activities (see items 1.26 & 1.27)	(196)	(232)
1.3 Borrowing costs	-	-
1.4 Share of net profits (losses) of associates and joint venture entities (see item 16.7)	-	-
1.5 Loss from ordinary activities before tax	(187)	(198)
1.6 Income tax on ordinary activities (see note 4)	-	-
1.7 Loss from ordinary activities after tax	(187)	(198)
1.8 Profit (loss) from extraordinary items after tax (see item 2.5)	-	-
1.9 Net loss	(187)	(198)
1.10 Net (profit) / loss attributable to outside equity interests	-	-
1.11 Net loss for the period attributable to members	(187)	(198)
Non-owner transaction changes in equity		
1.12 Increase (decrease) in revaluation reserves	-	-
1.13 Net exchange differences recognised in equity	-	-
1.14 Other revenue, expense and initial adjustments recognised directly in equity (attach details)	-	-
1.15 Initial adjustments from UIG transitional provisions	-	-
1.16 Total transactions and adjustments recognised directly in equity (items 1.12 to 1.15)	-	-
1.17 Total changes in equity not resulting from transactions with owners as owners	(187)	(198)
Earnings/(Loss) per security (EPS)		
	Current period ¢	Previous corresponding period ¢
1.18 Basic EPS	(0.05)	(0.07)
1.19 Diluted EPS	(0.05)	(0.07)

Notes to the condensed income statement

Profit (loss) from ordinary activities attributable to members	Current period \$A'000	Previous corresponding period A\$'000
1.20 Loss from ordinary activities after tax (item 1.7)	(187)	(198)
1.21 Less (plus) outside equity interests	-	-
1.22 Profit (loss) from ordinary activities after tax, attributable to members	(187)	(198)

Revenue and expenses from ordinary activities (see note 15)	Current period \$A'000	Previous corresponding period A\$'000
1.23 Revenue from sales or services	-	-
1.24 Interest revenue	7	29
1.25 Other relevant revenue	2	5
1.26 Details of relevant expenses		
Administration expenses	(173)	(232)
Borrowing costs	-	-
Other expenses from ordinary activities	(23)	-
Goodwill written off	-	-
Non-operating expense	-	-
1.27 Depreciation and amortisation excluding amortisation of intangibles (see item 2.3)	-	-
	(187)	(198)

Capitalised outlays		
1.28 Interest costs capitalised in asset values	-	-
1.29 Outlays capitalised in intangibles (unless arising from an acquisition of a business)	-	157

Consolidated retained profits	Current period \$A'000	Previous corresponding period A\$'000
1.30 Accumulated losses at the beginning of the financial period	(25,290)	(24,987)
1.31 Loss attributable to members (item 1.11)	(187)	(198)
1.32 Net transfers from (to) reserves (details if material)	-	-
1.33 Net effect of changes in accounting policies	-	-
1.34 Dividends and other equity distributions paid or payable	-	-
1.35 Accumulated losses at end of financial period	(25,477)	(25,185)

Intangible and extraordinary items

	Current period \$A'000			
	Before tax (a)	Related tax (b)	Related outside equity interests (c)	Amount (after tax) attributable to members (d)
2.1 Amortisation of goodwill	-	-	-	-
2.2 Amortisation of other intangibles	-	-	-	-
2.3 Total amortisation of intangibles	-	-	-	-
2.4 Extraordinary items (details)	-	-	-	-
2.5 Total extraordinary items	-	-	-	-

Comparison of half year profits *(Preliminary final report only)*

	Current period \$A'000	Previous corresponding period A\$'000
3.1 Consolidated loss from ordinary activities after tax attributable to members reported for the 1st half year (item 1.22 in the half yearly report)	(187)	(198)
3.2 Consolidated loss from ordinary activities after tax attributable to members for the 2nd half year	-	-

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Condensed balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly report \$A'000
Current assets			
4.1 Cash	155	374	662
4.2 Receivables	55	44	50
4.3 Investments (Held-for-sale)	-	-	-
4.4 Inventories	-	-	-
4.5 Tax assets	-	-	-
4.6 Other	77	76	130
4.7 Total current assets	287	494	842
Non-current assets			
4.8 Receivables	-	-	-
4.9 Investments (equity accounted)	-	-	-
4.10 Other investments	-	-	-
4.11 Inventories	-	-	-
4.12 Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	389	384	157
4.13 Development properties (mining entities)	-	-	-
4.14 Other property, plant and equipment (net)	-	-	-
4.15 Intangibles (net)	-	-	-
4.16 Tax assets	-	-	-
4.17 Other (provide details if material)	-	-	-
4.18 Total non-current assets	389	384	157
4.19 Total assets	676	878	999
Current liabilities			
4.20 Payables	6	44	10
4.21 Interest bearing liabilities	-	-	-
4.22 Tax liabilities	-	-	-
4.23 Provisions exc. tax liabilities	-	-	-
4.24 Other (provide details if material)	-	-	-
4.25 Total current liabilities	6	44	10
Non-current liabilities			
4.26 Payables	-	-	-
4.27 Interest bearing liabilities	-	-	-
4.28 Tax liabilities	-	-	-
4.29 Provisions exc. tax liabilities	-	-	-
4.30 Other (provide details if material)	-	-	-
4.31 Total non-current liabilities	-	-	-

Condensed balance sheet *continued*

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly report \$A'000
4.32 Total liabilities	6	44	10
4.33 Net assets	670	834	989
Equity			
4.34 Capital/contributed equity	26,174	26,174	26,174
4.35 Reserves	(27)	(50)	(28)
4.36 Accumulated losses	(25,477)	(25,290)	(25,157)
4.37 Equity attributable to members of the parent entity	670	834	989
4.38 Outside equity interests in controlled entities	-	-	-
4.39 Total equity	670	834	989
4.40 Preference capital included as part of 4.37	-	-	-

Notes to the condensed balance sheet

Exploration and evaluation expenditure capitalised

(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)

	Current period \$A'000	Previous corresponding period A\$'000
5.1 Opening balance	383	-
5.2 Expenditure incurred during current period	6	157
5.3 Expenditure written off during current period	-	-
5.4 Acquisitions, disposals, revaluation increments, etc.	-	-
5.5 Expenditure transferred to Development Properties	-	-
5.6 Closing balance as shown in the consolidated balance sheet (item 4.12)	389	157

Development properties

(To be completed only by entities with mining interests if amounts are material)

	Current period \$A'000	Previous corresponding period A\$'000
6.1 Opening balance	-	-
6.2 Expenditure incurred during current period	-	-
6.3 Expenditure transferred from exploration and evaluation	-	-
6.4 Expenditure written off during current period	-	-
6.5 Acquisitions, disposals, revaluation increments, etc.	-	-
6.6 Expenditure transferred to mine properties	-	-
6.7 Closing balance as shown in the consolidated balance sheet (item 4.13)	-	-

Condensed cash flow statement

	Current period \$A'000	Previous corresponding period A\$'000
Cash flows related to operating activities		
7.1 Receipts from customers		-
7.2 Payments to suppliers and employees	(220)	(247)
7.3 Dividends received from associates	-	-
7.4 Other dividends received	-	6
7.5 Interest and other items of similar nature received	7	29
7.6 Interest and other costs of finance paid	-	-
7.7 Income taxes paid	-	-
7.8 Other (provide details if material)	-	-
7.9 Net operating cash flows	(213)	(212)
Cash flows related to investing activities		
7.10 Payment for exploration and evaluation.	(6)	(157)
7.11 Proceeds from sale of property, plant and equipment	-	-
7.12 Payment for purchases of equity investments	-	-
7.13 Proceeds from sale of equity investments	-	-
7.14 Loans to other entities	-	-
7.15 Loans repaid by other entities	-	-
7.16 Other (Cash balances of controlled entities)	-	-
7.17 Net investing cash flows	(6)	(157)
Cash flows related to financing activities		
7.18 Proceeds from issues of securities	-	41
7.19 Proceeds from borrowings	-	-
7.20 Repayment of borrowings	-	-
7.21 Dividends paid	-	-
7.22 Other (Capital raising costs)	-	-
7.23 Net financing cash flows	-	41
7.24 Net increase (decrease) in cash held	(219)	(328)
7.25 Cash at beginning of period	374	990
7.26 Exchange rate adjustments to item 7.25.	-	-
7.27 Cash at end of period	155	662

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. (If an amount is quantified, show comparative amount.)

NIL

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A'000	Previous corresponding period A\$'000
8.1 Cash on hand and at bank	155	662
8.2 Deposits at call	-	-
8.3 Bank overdraft	-	-
8.4 Other (provide details)	-	-
8.5 Total cash at end of period (item 7.27)	155	662

Other notes to the condensed financial statements

Ratios	Current period	Previous corresponding period
Profit (loss) before tax / revenue (%) 9.1 Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	(2,078)	(582)
Profit (loss) after tax / equity interests (%) 9.2 Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 4.37)	(28)	(20)

Earnings per security (EPS) (cents) (0.05) (0.07)

10 Details of basic and diluted EPS reported separately in accordance with paragraph 9 and 18 of AASB		
Earnings (A\$'000)	(187)	(198)
Weighted average number of ordinary shares for the period	398,241,945	275,381,289

NTA backing (see note 7)	Current period	Previous corresponding period
11.1 Net tangible asset backing per ordinary security	0.00168	0.00359

Discontinuing Operations

(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5 (g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclose

12.1 Discontinuing Operations

None

Control gained over entities having material effect

13.1 Name of entity (or group of entities) NONE

13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired N/A

13.3 Date from which such profit has been calculated N/A

13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period NIL

Loss of control of entities having material effect

14.1 Name of entity (or group of entities) N/A

14.2 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control N/A

14.3 Date to which the profit (loss) in item 14.2 has been calculated N/A

14.4 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period N/A

14.5 Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control NIL

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Dividends (in the case of a trust, distributions)

15.1 Date the dividend (distribution) is payable

N/A

15.2 Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00 pm if securities are not CHES approved, or security holding balances established by 5.00 pm or such later time

N/A

15.3 If it is a final dividend, has it been declared? *(Preliminary final report only)*

N/A

Amount per security

	Amount per security	Franked amount per security at % tax (see note 4)	Amount per security of foreign source dividend
<i>(Preliminary final report only)</i>			
15.4 Final dividend: Current year	NIL ¢	NIL ¢	NIL ¢
15.5 Previous year	NIL ¢	NIL ¢	NIL ¢
<i>(Half yearly and preliminary final reports)</i>			
15.6 Interim dividend: Current year	NIL ¢	NIL ¢	NIL ¢
15.7 Previous year	NIL ¢	NIL ¢	NIL ¢

Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

	Current year	Previous year
15.8 Ordinary securities	NIL ¢	NIL ¢
15.9 Preference securities	NIL ¢	NIL ¢

Half yearly report - interim dividend (distribution) on all securities or Preliminary final report - final

	Current period \$A'000	Previous corresponding period A\$'000
15.10 Ordinary securities <i>(each class separately)</i>	NIL	NIL
15.11 Preference securities <i>(each class separately)</i>	NIL	NIL
15.12 Other equity instruments <i>(each class separately)</i>	NIL	NIL
15.13 Total	NIL	NIL

The dividend or distribution plans shown below are in operation.

NIL

The last date(s) for receipt of election notices for the dividend/distribution plans

N/A

Any other disclosures in relation to dividends (distributions). *(For half yearly reports, provide details in accordance with paragraph 7.5(d) of AASB 1029 Interim Financial Reporting)*

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Details of aggregate share of profits (losses) of associates and joint venture entities

Group's share of associates' and joint venture entities':	Current period \$A'000	Previous corresponding period A\$'000
16.1 Profit (loss) from ordinary activities before tax	-	-
16.2 Income tax on ordinary activities	-	-
16.3 Profit (loss) from ordinary activities after tax	-	-
16.4 Extraordinary items net of tax		
16.5 Net profit (loss)	-	-
16.6 Adjustments	-	-
16.7 Share of net profit (loss) of associates and joint venture entities	-	-

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. *(If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from dd/mm/yy") or disposal ("to dd/mm/yy").*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current period	Previous corresponding period	Current period - \$A'000	Previous corresponding period - \$A'000
17.1 Equity accounted associates and joint venture entities				
17.2 Total	NIL	NIL	NIL	NIL
17.3 Other material interests NIL	0%	0%	NIL	NIL
17.4 Total	NIL	NIL	NIL	NIL

Issued and quoted securities at end of current period

(Description must include rate of interest and any redemption or conversion rights together with prices and dates)

Category of securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference securities <i>(description)</i>	NIL	NIL	NIL	NIL
18.2 Changes during current period				
(a) Increases through issues	NIL	NIL	NIL	NIL
(b) Decreases through returns of capital, buybacks, redemptions	NIL	NIL	NIL	NIL
18.3 Ordinary securities	398,241,945	398,241,945	-	-
18.4 Changes during current period				
(a) Increases through issues	NIL	NIL	NIL	NIL
(b) Decreases through returns of capital, buybacks	NIL	NIL	NIL	NIL
18.5 Convertible debt securities <i>(description and conversion factor)</i>	NIL	NIL	NIL	NIL
18.6 Changes during current period				
(a) Increases through issues	NIL	NIL	NIL	NIL
(b) Decreases through securities matured, converted	NIL	NIL	NIL	NIL
18.7 Options <i>(description and conversion factor)</i>	NIL	NIL	<i>Exercise price</i>	<i>Expiry date (if any)</i>
	NIL	NIL	NIL	NIL
	NIL	NIL	NIL	NIL
18.8 Issued during current period	NIL	NIL	NIL	NIL
18.9 Exercised during current period	NIL	NIL	NIL	NIL
18.10 Expired during current period	NIL	NIL	NIL	NIL
18.11 Debentures <i>(description)</i>				
18.12 Changes during current period				
(a) Increases through issues	NIL	NIL	NIL	NIL
(b) Decreases through securities matured, converted	NIL	NIL	NIL	NIL
18.13 Unsecured notes <i>(description)</i>				
18.14 Changes during current period				
(a) Increases through issues	NIL	NIL	NIL	NIL
(b) Decreases through securities matured, converted	NIL	NIL	NIL	NIL

Segment reporting

NOT APPLICABLE

Comments by directors

Apart from our continuing assessment of the Lyndon and Lionel Diggings prospects the Company continues to review various investment proposals within the Company's new focus being the resources sector. Further details will be provided to shareholders as they progress.

Basis of financial report preparation

19.1 This report is a half yearly report and is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements made by the company during the relevant period. Unless otherwise stated, the accounting policies applied in this report are the same as those applied in the annual report for the year ended 30 June 2007. However, note that the half yearly report does not include full disclosures of the the type normally included in an annual financial report.

19.2 Material factors affecting the revenues and expenses of the economic entity for the current period. In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations.

19.3 A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in this Appendix or in attachments, with financial effect quantified (if possible).

NONE

19.4 Franking credits available and prospects for paying fully or partly franked dividends for at least the next year.

NONE

19.5 Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report.

19.6 Revisions in estimates of amounts reported in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year.

NONE

19.7 Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report.

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Additional disclosure for trusts

20.1 Number of units held by the management company or responsible entity or their related parties.

N/A

20.2 A statement of the fees and commissions payable to the management company or responsible entity.

N/A

Identify:
*initial service charges
*management fees
*other fees

Annual meeting
(Preliminary final report only)

The annual meeting will be held as follows:

Place	N/A
Date	N/A
Time	N/A
Approximate date the +annual report will be available	N/A

Compliance statement

1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

NONE

2 This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does/~~does not~~* (*delete one*) give a true and fair view of the matters disclosed (see note 2).

4 This report is based on accounts to which one of the following applies.
(Tick one)

- The accounts have been audited.
- The accounts have been subject to review.
- The accounts are in the process of being audited or subject to review.
- The accounts have not yet been audited or reviewed.

5 If the audit report or review by the auditor is not attached, details of any qualifications are attached / ~~will follow immediately~~ they are available* (*delete one*). **(Half yearly report only - the audit report or review by the auditor must be attached to this Appendix**

6 The entity has / ~~does not have~~* (*delete one*) a formally constituted audit committee.



Sign here:
(Chairman)

Date: 27th February, 2009

Print name: **Mr Timothy Moore**

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

HALF YEARLY FINANCIAL REPORT
FOR THE SIX-MONTH PERIOD ENDED
31 DECEMBER 2008

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DIRECTORS' REPORT

Your directors submit the financial report of the economic entity for the half-year ended 31 December 2008.

Directors

The names of directors who held office during or since the end of the half-year:

Mr. Timothy J Moore	Chairman
Mr. Richard Daniell	Director
Mr. Glenn Parker	Director

Review of Operations

Net results for the six months amounted to a loss of \$187,000 attributable to the members compared to a loss of \$198,000 for the same period last year.

Apart from the equity investments held by the company in various listed media, biotechnology and travel companies the other major asset of the Company is our option over the Lionel Diggings mining lease in North Queensland.

In June 2008 we released the results from our first drilling on Lionel Diggings. Whilst the results were positive further drilling was required to test the open pit potential of certain sections of the lease. Planning for the next stage drilling was conducted however we were unable to source a cost effective drilling solution in the short term. With the advent of the wet season and the much publicised flooding in the region we have deferred further drilling until conditions in the area improve.

In addition, as announced to the market on 2 September 2008, the Company has applied for an Exploration License over high grade gold workings near Lyndon, Western Australia. The historic Lyndon Station gold mine had previous production yielding 100 tonnes at 124g/t. We have signed an appropriate heritage agreement and now expect the license to be granted by the middle of March 2009. At that time we will be conducting exploratory rock chip sampling to determine the planning for further drilling on the property.

Finally at our general meeting of the Company held on 21 November 2008 shareholders approved the change of name of the Company to Integrated Resources Group Limited and to change the Company's principal activities from a diversified investment company to a diversified metals and mining company in the resources sector.

The Future

Apart from our continuing assessment of the Lyndon and Lionel Diggings prospects the Company continues to review various investment proposals within the Company's new focus being the resources sector.

Lead auditor's independence declaration under Section 307C of the Corporations Act 2001

The lead auditor's declaration is set out on page 3 and forms part of the directors' report for the half year ended 31 December 2008.

DIRECTORS' REPORT (Continued)

Rounding of Amounts

The economic entity has applied the relief available to it in ASIC Class Order 98/100 and accordingly certain amounts in the financial report and the directors' report have been rounded off to the nearest \$1,000.

This report is signed in accordance with a resolution of the Board of Directors.



Timothy J Moore
Chairman



Richard Daniell
Director

Dated: 27th February, 2009

Place: Sydney

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The Board of Directors
Integrated Resources Group Limited
Level 11
54 Miller St
North Sydney NSW 2060

27th February 2009

Dear Directors

Integrated Resources Group Limited

In accordance with section 307C of the corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Integrated Resources Group Limited.

As lead audit partner for the review of the financial statements of Integrated Resources Group Limited for the half-year ended 31 December 2008, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



DUNCAN DOVICO
Chartered Accountants



ROSEMARY MEGALE
Partner

Dated: 27th February, 2009
Place: Sydney

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

INCOME STATEMENT

FOR THE HALF YEAR ENDED 31 DECEMBER 2008

	31 Dec 2008 \$'000	31 Dec 2007 \$'000
Revenue	-	-
Other revenue	9	34
Operating expenses	(173)	(232)
Other expenses	(23)	-
	<hr/>	<hr/>
Profit / (loss) before income tax	(187)	(198)
Income tax benefit / (expense)	-	-
	<hr/>	<hr/>
Profit / (loss) attributable to members of the company	(187)	(198)
	<hr/>	<hr/>
Basic earnings per share (cents per share)	(0.05)	(0.07)
Diluted earnings per share (cents per share)	(0.05)	(0.07)

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

BALANCE SHEET

AS AT 31 DECEMBER 2008

	31 Dec 2008 \$'000	30 Jun 2008 \$'000
CURRENT ASSETS		
Cash and cash equivalents	155	374
Receivables	55	44
Available for sale financial assets	72	71
Other current assets	5	5
TOTAL CURRENT ASSETS	287	494
NON-CURRENT ASSETS		
Exploration and evaluation assets	389	384
TOTAL NON-CURRENT ASSETS	389	384
TOTAL ASSETS	676	878
CURRENT LIABILITIES		
Trade and other payables	6	44
TOTAL CURRENT LIABILITIES	6	44
NON-CURRENT LIABILITIES		
TOTAL NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	6	44
NET ASSETS	670	834
EQUITY		
Issued capital	26,174	26,174
Reserves	(27)	(50)
Retained earnings / (accumulated losses)	(25,477)	(25,290)
TOTAL EQUITY	670	834

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

	Share Capital	Reserves	Retained Profits/ (Losses)	Total
	Ordinary \$'000			
Balance at 1 Jul 2007	26,133	(28)	(24,959)	1,146
Shares issued during the year	41	-	-	41
Capital raising costs	-	-	-	-
Profit / (loss) attributable to members of the company	-	-	(198)	(198)
Sub-total	26,174	(28)	(25,157)	989
Dividends paid or provided for	-	-	-	-
Balance at 31 Dec 2007	26,174	(28)	(25,157)	989
Balance at 1 Jul 2008	26,174	(50)	(25,290)	834
Shares issued during the year	-	-	-	-
Profit / (loss) attributable to members of the company	-	-	(187)	(187)
Revaluation increment	-	23	-	23
Sub-total	26,174	(27)	(25,477)	670
Dividends paid or provided for	-	-	-	-
Balance at 31 Dec 2008	26,174	(27)	(25,477)	670

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2008

	31 Dec 2008 \$000	31 Dec 2007 \$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	-	-
Payments to suppliers and employees	(220)	(247)
Dividends received	-	6
Interest income	7	29
Income tax paid	-	-
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(213)	(212)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for exploration and evaluation	(6)	(157)
	<hr/>	<hr/>
Net cash provided by (used in) investing activities	(6)	(157)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	41
	<hr/>	<hr/>
Net cash provided by (used in) financing activities	-	41
	<hr/>	<hr/>
Net increase (decrease) in cash held	(219)	(328)
Cash at <i>1 July</i>	374	990
	<hr/>	<hr/>
Cash at <i>31 December</i>	155	662
	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

NOTES TO THE FINANCIAL STATEMENTS FOR THE
HALF-YEAR ENDED 31 DECEMBER 2008

NOTE 1: GENERAL INFORMATION

Integrated Resources Group Limited is a public company listed on the Australian Stock Exchange (trading under the symbol 'IRG'), incorporated and operating in Australia.

Integrated Resources Group Limited's registered office and its principal place of business are as follows:

Registered office	Principal place of business
Suite 305	Level 11
Level 3 10-12 Clarke Street	54 Miller Street
CROWS NEST NSW 2065	NORTH SYDNEY NSW 2060

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The half-year financial report is a general purpose financial report which has been prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial reports.

Basis of preparation

The half-year financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The company is a company of the kind referred to ASIC Class Order 98/0100, dated 10 July 1998, and in accordance with that Class Order amounts in the financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-yearly financial report are consistent with those adopted and disclosed in the company's 2008 financial report for the financial year ended 30 June 2008.

Accordingly, this report is to be read in conjunction with the annual financial report for the year ended 30 June 2008 and any public announcements made by *Integrated Resources Group Limited* during the half-year in accordance with continuous disclosure requirements of the *Corporations Act 2001*.

NOTE 3: DIVIDENDS

No dividends have been declared for the period under review.

NOTE 4: EVENTS SUBSEQUENT TO BALANCE SHEET DATE

There are no material reportable events subsequent to balance sheet date:

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INTEGRATED RESOURCES GROUP LIMITED
ABN 23 080 939 135

NOTE 5: EXPLORATION AND DEVELOPMENT EXPENDITURE

Area of Interest	2008	2007
Lionel Diggings	\$389,125	\$383,613

During the six month period to 31 December 2008 a further \$5,512 relating to exploration and development costs were capitalised. This is consistent with the company's accounting policy where costs are only carried forward to the extent that they are expected to be recouped through successful development of the area or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

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DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out in the preceding pages:
 - a. comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
 - b. give a true and fair view of the economic entity's financial position as at 31 December 2008 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Timothy J Moore
Chairman



Richard Daniell
Director

Dated: 27th February, 2009

Place: Sydney

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INDEPENDENT AUDITORS REVIEW REPORT
TO THE MEMBERS OF
INTEGRATED RESOURCES GROUP LIMITED

Scope

We have reviewed the financial report of Integrated Resources Group Limited for the half-year ended 31 December 2008 comprising of the income statement, the balance sheet, the statement of changes in equity, the cash flow statement and the accompanying notes. The half-year financial report includes the financial statements of the company as an individual entity. The company's directors are responsible for the financial report. We have performed the review of the half-year financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the half-yearly financial report is not presented fairly in accordance with Australian Accounting Standard AASB 134: Interim Financial reporting and other mandatory professional reporting requirements and statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cashflows, and in order to lodge the half-year financial report with the Australian Securities and Investments Commission / Australian Stock Exchange.

Directors' responsibility for the half-year financial report

The directors of Integrated Resources Group are responsible for the preparation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors Responsibility

Our responsibility is to express a conclusion on the half-yearly financial report based on our review. We conducted our review in accordance with Auditing Standard on review Engagements ASRE 2410 *Review of Interim and Other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporation Act 2001* including giving a true and fair view of the company's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Australian Accounting Standards AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*. As auditor of Integrated Resources Group Limited ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-yearly report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Independence

In conducting our review, we followed applicable independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*.

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's declaration set out immediately after the directors' report has not changed as at the date of providing our review report.

CHARTERED ACCOUNTANTS

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Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Integrated Resources Group Limited is not in accordance with:

- a. the Corporations Act 2001, including:
 - i) giving a true and fair view of the company's financial position at 31 December 2008 and of its performance for the half-year ended on that date; and
 - ii) complying with Australian Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and
- b. other mandatory professional reporting requirements in Australia.



DUNCAN DOVICO
Chartered Accountants



ROSEMARY MEGALE
Partner

Dated: 27th February, 2009

Place: Sydney

CHARTERED ACCOUNTANTS

LEVEL 4, 5-9 HARBOURVIEW CRESCENT, MILSONS POINT NSW 2061 • PO BOX 446, MILSONS POINT NSW 1565

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