



Integrated Investment Group Limited
ABN 23 080 939 135
Level 11, 54 Miller Street
North Sydney NSW 2060
Ph: **02 8913 6046**
Fax: **02 9929 8591**

22nd April, 2008

Companies Announcements Office
Australian Securities Exchange
P.O. Box H224
Australia Square NSW 1215

Lionel Diggings Drilling Commences

Drilling has commenced at the historic Lionel Diggings gold prospect, 25km east of the Ravenswood gold field in North Queensland. Access to site due to heavy seasonal rain was not possible during the March Quarter, but the drill contractor now has the rig on site to undertake the planned seven-hole, 1,080m reverse circulation drilling program.

Holes to a vertical depth of between 110 – 180m are being drilled on five lines across the mineralised quartz vein system and should be completed in two weeks, barring any technical delays. As mentioned in our announcement on 17th April, 2008 the timing to receipt of the assay results is uncertain due to the heavy demands placed on assay laboratories. Investors can be assured that IIG will give guidance on this once the samples are delivered to a laboratory.

Yours sincerely

Integrated Investment Group Limited

A handwritten signature in black ink, appearing to read 'J Smith', is written over a light blue background.

John Smith
Company Secretary