



Integrated Investment Group Limited
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Update on Lionel Diggings

The onset of the wet season in Northern Queensland with heavier rainfall than that experienced in the last few years has meant that access to the Lionel Diggings prospect by the drill contractor employed to carry out a seven-hole, 1080m program has not been possible.

The company is in regular contact with the drill contractor and the local land owner, and the rig will be mobilised to site as soon as the ground conditions improve and the water levels in the local creeks drops sufficiently to permit vehicle access. Conditions are not expected to improve sufficiently until mid to late March. Shareholders will be informed when local conditions permit access for the drill contractor.

Background : Lionel Diggings is located 25 km east of the Ravenswood gold field which has a gold endowment of over 5 million ounces. It lies on the eastern side of the Pajingo-Charters Towers-Ravenswood structural corridors. Gold was first discovered at Lionel Diggings in 1879 and worked through to the mid-1880's with approximately 1,000 ounces of gold recovered from a series of shallow, high grade workings over an area of 773m x 375m. Some further chip sampling was undertaken in the 1980's and 1990's when the lease was held by other companies, but the property has never been drilled to properly assess the potential of the tenement.

Geological mapping and chip sampling was completed at Lionel Diggings in October with the full results and Geological Report released on 29 November. Assays from mineralised quartz veins yielded up to 28.8g/t gold and 39.5g/t silver whilst alteration envelopes in host granites up to 0.5m thick around the quartz veins carry up to 73.3g/t gold and 12.7g/t silver in grab samples. The report and sampling results are available at www.iiglimited.com.au

Yours sincerely
Integrated Investment Group Limited

A handwritten signature in black ink that reads 'John Smith'. The signature is written in a cursive style with a large, prominent 'J' and 'S'.

John Smith
Company Secretary